

ORDINANCE NO. 2984

AN ORDINANCE appropriating \$215,000 to the River Improvement Fund for the completion of flood damage repair work which resulted from the flood of December 1975, amending Ordinance 2544, Section 46, as amended, amending Ordinance No. 2844, Section 1 and declaring an emergency.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. The amount of \$215,000 is hereby appropriated to the River Improvement Fund from:

River Improvement Fund Balance	\$130,861
Federal Disaster Assistance	\$ 32,000
Project Reimbursement	\$ 10,000
Current Expense Fund Balance	\$ 42,139

The funds are appropriated to complete the final portion of the flood damage repair work which will be conducted by King County as a result of the December 1975 flood.

PROVIDED THAT:

- A. Ordinance No. 2562 provided a \$325,000 loan from the Current Expense Fund to the River Improvement Fund to provide initial support for flood damage in King County.
- B. Of the \$325,000 initial loan amount, that portion which is anticipated to be reimbursed from the Federal Disaster Assistance Administration and is currently being held in reserve for final audit is \$152,394 with an additional \$10,625 anticipated reserve for supplemental projects.
- C. As stated in Ordinance No. 2844, any remaining funds in the 1976 year end River Improvement Fund balance will be utilized to repay the Current Expense Loan.

SECTION 2. Ordinance No. 2544, Section 46, is hereby amended to read as follows:

River Improvement (1,598,352)	<u>\$1,813,352</u>
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SECTION 3. Ordinance No. 2844, Section 1 is hereby amended to read as follows:

The amount of \$297,069 is hereby appropriated to the River Improvement Fund from the Federal Disaster Assistance Administration as the second phase of flood damage repair work which will be conducted by King County as a result of the December 1975 flood.

1 PROVIDED:

- 2 A. Ordinance No. 2562 provided a \$325,000 loan from the
- 3 Current Expense Fund to the River Improvement Fund
- 4 to provide initial funds for flood damage repair within
- 5 King County.
- 6 B. Of the \$325,000 initial loan amount, that portion which
- 7 is anticipated to be reimbursed from the FDAA is
- 8 \$265,100. Of this amount, \$152,394 is currently being
- 9 held in reserve by the FDAA for final audit and an
- 10 additional \$26,350 is anticipated reserve for supplementa
- 11 projects.
- 12 C. The remaining portion of the loan will be repaid
- 13 contingent upon the capacity of the 1976 year-end
- 14 River Improvement Fund balance and/or reimbursements
- 15 from the Federal Disaster Assistance Administration
- 16 received after December 31, 1976.
- 17 D. To complete the second major portion of flood damage
- 18 repair, the full \$297,069 from FDAA will remain in the
- 19 River Improvement Fund.

20 SECTION 4. The King County Council finds as a fact and
 21 declares that an emergency exists, and that this Ordinance is
 22 necessary for the immediate preservation of public peace, health
 23 or safety, or for the support of County government, and its
 24 existing public institutions.

25 INTRODUCED AND READ for the first time this 22nd day of
 26 November, 1976.

27 PASSED this 22nd day of November, 1976.

28 KING COUNTY COUNCIL
 29 KING COUNTY, WASHINGTON

30 David Mooney
 31 Chairman

32 ATTEST:

33 Dorothy M. Owens
 Clerk of the Council

APPROVED this 23rd day of November, 1976.

Philip Spellman
 King County Executive